

10 December 2021

REVENUE GUIDANCE OF \$180.0M NOW FULLY SECURED FOR FINANCIAL YEAR ENDING 31 DECEMBER 2022

AE1's order book continues to grow and confirms circa \$180 million of secured revenue for delivery in 2022. Aerison heads into the new financial year with full revenue security along with strong upside potential.

HIGHLIGHTS

- ▶ **Aerison heads into FY2022 with the previous revenue guidance of \$180.0M now fully secured**
- ▶ **Ongoing tendering activities and additional expected contract awards provide notable upside potential on the current FY2022 revenue guidance of \$180.0M**
- ▶ **Pipeline of identified target opportunities now in excess of \$2.0Bn, representing a 30% increase in pipeline opportunities since the Company's IPO**
- ▶ **Aerison has commenced mobilising for a new contract in the Pilbara which is forecasted to contribute circa \$25.0M in revenue in Q1, FY2022**

Perth-based multi-disciplined engineering and construction provider Aerison Group Ltd (**ASX:AE1**) ("**Aerison**", or the "**Company**") is pleased to provide an update on its revenue security for the financial year ending 31 December 2022 (**FY2022**).

In November 2021 the Company increased its FY2022 revenue guidance to \$180.0M on the back of growth in tendered pipeline opportunities and a strong order book. With recent contract wins, which include several projects awarded by tier 1 producers and the extension of a three-year Infrastructure Master Works Deed with Transurban Group (Queensland Motorways Management Pty Ltd), the Company confirms that the \$180.0M revenue guidance is secured for delivery in 2022.

Commenting on the growing order book, Aerison CEO and Executive Director, Giuseppe Leone, said:

"With the fully secured revenue position for FY22 the Company is in a strong position to deliver further increases to its revenue guidance over the next two quarters. The Company remains focused on selective tendering and targeting strategic opportunities that will deliver the best results for the Company and its shareholders.

We are also pleased to advise that Aerison is currently mobilising for a new contract in the Pilbara for an existing client with contract works expected to generate circa \$25.0M in revenue in Q1 FY2022. This will provide one of the strongest starts to the year by the Company over its 32-year history".

Aerison's pipeline of opportunities has now increased to in excess of \$2.0Bn from \$1.4Bn at the time of its ASX listing in July 2021, with part of the pipeline growth coming from diversified opportunities in the liquid air energy storage, electrical and control infrastructure, and water treatment infrastructure sectors. Approximately

half of the \$180.0M revenue forecast for FY2022 is expected to be generated from schedule of rates contracting model which improves the risk profile for the business.

This announcement was authorised for release to the ASX by the Board of Aerison Group Ltd.

INVESTOR ENQUIRIES

Giuseppe Leone
investors@aerison.com
+61 8 9352 5900

MEDIA ENQUIRIES

Jane Morgan
jm@janemorganmanagement.com.au
+61 (0) 405 555 618

About Aerison

Aerison Group Ltd (ASX:AE1) Aerison is a multi-discipline engineering design and construction company self-performing multi-disciplined EPC, engineering and design, construction and maintenance services to various industries and clients across Australia. Aerison is also recognised as ESG industry leaders for its specialist expertise in environmental services and social governance, including emission mitigation performance studies, compliance testing and custom designed and build solutions engineered to reduce the impact of industry on the environment. The success of Aerison has been built on its ability to provide a quality turnkey service, and this is only possible by having in-house engineering and design, procurement, project management, manufacturing, construction, mechanical installation and commissioning capabilities. Safety, quality and schedule are our key drivers.

Please visit www.aerison.com for further information.