STRONG FIRST HALF PERFORMANCE DELIVERS RECORD REVENUES

AE1 delivers record Revenue of $62.35m in 1H FY21 up 22% from the same time last year and EBITDA of $5.21m in up 56.1% from the same time last year

HIGHLIGHTS

- Aerison delivers record revenue for 1H FY21 of $62.35m

- 1H FY21 revenue increase of 22.0% from 1H FY20

- 1H FY21 EBITDA of $5.21m, up 56.1% from 1H FY20

- Forward order book of $246m with $67.7m to be delivered in H2 FY21

- 100% revenue security of FY21 target of $130.0m based on current order book

- Multiple recent construction, manufacturing and maintenance contract wins in the resources and infrastructure sectors underpins forecast solid H2 FY21 performance

Perth-based multi-disciplined engineering and construction provider Aerison Group Ltd (**ASX:AE1**) ("**Aerison**", or the "**Company**") is pleased to release its interim financial results for the six-month period ended 30 June 2021 (1H FY21) which demonstrates continuing growth in revenue and earnings compared to the same period last year (1H FY20).

With FY21 forecasts underpinned by the current orderbook Aerison anticipates delivering another year of double-digit year-on-year organic growth and expects to exceed its first half revenues during H2 FY21. The Company is continuing to focus on additional opportunities, with tendering activities remaining strong. Recent contract wins and anticipated contract wins in the coming months are expected to provide a solid orderbook going into 2022.

Aerison is well positioned to benefit from expanded sustaining capital and asset services opportunities in the mining and minerals processing industries as well as increased manufacturing opportunities in Western Australia associated with rail and road infrastructure projects. The Company's diversified capability offering is supported by a portfolio of key customer Master Service Agreements, which equips Aerison with the ability to pivot its focus to alternative growth opportunities.

Commenting on the 1H FY21 result, Aerison Chief Executive Officer and Managing Director Giuseppe Leone said:

"As Aerison delivers a record revenue of $62.35 million, I am pleased to see that the Company continues to demonstrate its ability to secure contracts whilst selectively tendering diverse opportunities that best match Aerison's skill set. Our strong growth over the past few years is testament to the commitment to our strategy and well supported. We remain focused on creating securing double-digit growth for FY21, which is underpinned by our strong order book with Tier 1 clients."

The Board is pleased to release the Half-Year Report 2021 incorporating the Appendix 4D by separate announcement.

This announcement was authorised for release to the ASX by the Board of Aerison Group Ltd.

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About Aerison

Aerison Group Ltd (ASX:AE1) Aerison is a multi-discipline engineering design and construction company self-performing multi-disciplined EPC, engineering and design, construction and maintenance services to various industries and clients across Australia. Aerison is also recognised as ESG industry leaders for its specialist expertise in environmental services and social governance, including emission mitigation performance studies, compliance testing and custom designed and build solutions engineered to reduce the impact of industry on the environment. The success of Aerison has been built on its ability to provide a quality turnkey service, and this is only possible by having in-house engineering and design, procurement, project management, manufacturing, construction, mechanical installation and commissioning capabilities. Safety, quality and schedule are our key drivers.

Please visit www.aerison.com for further information.